

WHAT IS THE FAIR TAX AMENDMENT?

The Fair Tax amendment reforms the state constitution to eliminate the requirement that Illinois tax income at a single rate, allowing instead for **higher rates for higher incomes and lower rates** for people with low and moderate incomes.

WHY DO WE NEED FAIR TAX REFORM?

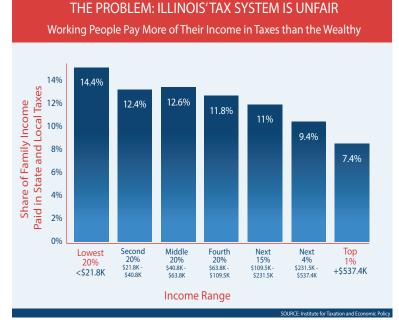
The old way of taxing income in Illinois is **unfair** and **inadequate**.

The old way is unfair because taxes fall too heavily on working people.

Low-income households now pay almost double what the wealthiest pay in taxes as a share of their income.

That's wrong!

The old way is inadequate because it doesn't properly fund public services. That causes budget deficits at every level of government, pushing up property taxes and forcing harmful cuts to education, human services, health care, infrastructure, public safety and jobs.



WHAT DOES THE FAIR TAX AMENDMENT MEAN FOR ME?

Fair Tax reform will **lift the burden from the middle class** and those struggling to get there: **97% of taxpayers will get a tax cut** or pay no more than they do now.

The Fair Tax will require wealthy people to pay their fair share, <u>only increasing taxes on those</u> <u>who make more than a \$250,000 a year</u>. The vast majority of the increases will be paid by millionaires and billionaires.

Fair Tax reform will raise more than \$3 billion a year that can help to **fund education**, **health care**, **human services**, **state and local government**, **and responsibly pay the state's bills**.

HOW DO WE WIN THE FAIR TAX FOR ILLINOIS?

We win the Fair Tax by **voting YES** on the constitutional amendment on the ballot for the November 2020 general election. A 'yes' vote of more than 50% of those voting in the election or more than 60% of those voting on the question is required for passage.

www.yesforfairtax.org

